

TERMS AND CONDITIONS

PLEASE READ THESE TERMS AND CONDITIONS CAREFULLY BEFORE PARTICIPATING IN THE HIGH SCHOOL BUSINESS CASE COMPETITION (THE "CHALLENGE") AS THEY GOVERN YOUR PARTICIPATION IN THE CHALLENGE. DO NOT PARTICIPATE IN THE CHALLENGE IF YOU DO NOT UNCONDITIONALLY AGREE TO BE LEGALLY BOUND BY THESE TERMS & CONDITIONS. THESE TERMS AND CONDITIONS PREVAIL IN THE EVENT OF ANY CONFLICT OR INCONSISTENCY WITH ANY OTHER COMMUNICATION MATERIALS.

This Challenge is operated by Gesth tel S rl, a company registered in Switzerland at 3975 Bluche, Randogne (Les Roches). This Challenge is in no way sponsored, endorsed or administered by, or associated with, Facebook, Twitter or any other social network.

1. ELIGIBILITY.

This Challenge is open to Participants eligible to enrol in the BBA1 at Les Roches Switzerland (Crans-Montana) in September 2022, March 2023 or September 2023.

Accordingly, Participants must:

- Fulfil the admission requirements of the BBA1 at Les Roches Switzerland (Crans-Montana) including but not limited to academic requirement, English language level and eligibility to a student visa in Switzerland (full admission details are available at www.lesroches.edu); and
- Be at least eighteen (18) years old before the beginning of the second semester of the Bachelor.

If you do not meet these requirements, we ask you not to participate in the Challenge. Les Roches also reserves the right to deny admission and Prize to any Participant that would not meet Les Roches admissions requirements

Employees, officers, and directors of Les Roches, its related companies and agents, and members of the immediate family and household of each are not eligible.

2. APPLICATION

Entry into the Challenge will be deemed as acceptance of these terms and conditions. Participation to the Challenge is free and there is no purchase necessary.

Up until the 15th of June 2022 at 6 P.M (CET), you may access and complete the application process available at <https://lesroches.edu/highschoolcompetition>

Only completed applications will be screened. Uncomplete applications will be considered void and not considered in the judging of this Challenge. Les Roches is not responsible for errors, omissions, lost, late or delayed, interruptions, deletions, delays in operations or transmission, invalid, misdirected, illegible, mutilated, incomplete, technically corrupted or misdirected applications whether caused by any technical or human error. These types of applications will be disqualified.

3. SUBMISSION FORMAT REQUIREMENTS.

You may enter only one (1) submission.

Your submission must comply with all requirements that you can find on the landing page <https://lesroches.edu/highschoolcompetition>

Once you submit it, your submission is final and may not be modified or edited. No Submissions will be returned.

The person in whose name the application is registered will be deemed the participant ("Participant"). Collective participation is not allowed.

4. WINNERS SELECTION

The submissions will be assessed by a panel of hospitality professionals after which a short-list of 5 (five) Participants will enter the final stage

The five (5) finalists will be invited to the final pitch day for a last online selection process.

The ranking of the five (5) finalists and winners will be announced by July 28, 2022.

At all times, submissions will be judged, and winners will be selected at the sole discretion of Les Roches.

5. PRIZE

The first prize is:

- a 50% scholarship against tuition fees to study the BBA1 at Les Roches Switzerland (Crans-Montana) valid for September 2022, March 2023 or September 2023 intake only and that will apply as a reduction on the student invoices; and
- 7-day expedition in Galapagos Islands for up to 2 persons (the winner and a parent) with our partner Lindblad Expeditions (the "Prize Voyage"). Also, please note that the benefit of the expedition is conditional upon acceptance of (i) the scholarship and enrolment in the BBA1 at Les Roches Switzerland (Crans-Montana) in September 2022, March 2023 or September 2023, (ii) all terms and conditions related to the Prize Voyage, and (iii) the Prize Voyage must take place by no later than 31st July 2024.

The second prize is:

- a 40% scholarship against tuition fees to study the BBA1 at Les Roches Switzerland (Crans-Montana) valid for September 2022, March 2023 or September 2023 intake only and that will apply as a reduction on the student invoices.

The third prize is:

- a 30% scholarship against tuition fees to study the BBA1 at Les Roches Switzerland (Crans-Montana) valid for September 2022, March 2023 or September 2023 intake only and that will apply as a reduction on the student invoices.

The fourth prize is:

- a 20% scholarship against tuition fees to study the BBA1 at Les Roches Switzerland (Crans-Montana) valid for September 2022, March 2023 or September 2023 intake only and that will apply as a reduction on the student invoices.

The fifth prize is:

- a 10% scholarship against tuition fees to study the BBA1 at Les Roches Switzerland (Crans-Montana) valid for September 2022, March 2023 or September 2023 intake only and that will apply as a reduction on the student invoices.

For all Participants: a promo code to benefit from from 10% discount on all Lindblad Expeditions product valid until April 15th, 2024.

Prizes consist only of the items specified above and all other expenses, fees or costs incurred in connection with the acceptance or use of the prize are the sole responsibility of the winner. In particular:

- With respect to scholarships, any other costs shall be incurred at the winners' expense including but not limited to transfers to and from campus, health and accident insurance and visa costs, cost of accommodation, cost of learning resources, cost of mandatory business field trips and any other incidental expenses.
- With respect to the Prize Voyage, any costs not included in the expedition as per Lindblad Expeditions terms at the time of booking shall be incurred at the winner's expense. Full details will be provided at the time of booking.

More generally, prizes are subject to Les Roches and Lindblad Expeditions' respective terms and conditions. Les Roches is not responsible for the expedition. Any complaints or queries relating to the expedition should be directed to Lindblad Expeditions.

Any images shown in relation to the prizes are for illustrative purposes only. Prizes will be awarded in the name of the winners and must be accepted as awarded. Prizes and all elements within may not be sold, transferred, refunded or rescheduled to dates not within the fulfilment period set forth above. Les Roches shall have no liability to any winner who is unable to use the prize for any reason.

The winners will be notified by e-mail at the address provided in the application. If a winner chooses not to accept his/her prize, an alternate winner may be chosen.

If a winner is not contactable or fails to respond to initial notification within ten (10) days from the date of the initial notification, an alternate winner may be chosen and the prize reallocated. Les Roches shall have no liability to any prize winner who has not replied in time.

5. PERSONAL DATA

Delivering personal data is voluntary but it is essential in order to take part in the Challenge. Participants personal data will be processed by Les Roches in connection with operating the Challenge for Les Roches (including administering prizes) and according to the Les Roches Privacy Policy available at <https://lesroches.edu/home/privacy-policy/>.

6. INTELLECTUAL PROPERTY.

As conditions of applying to this Challenge and by uploading a submission, each Participant warrants and represents that i) the submission is original and has been legally created and does not infringe the intellectual property, privacy or publicity rights or any other legal or moral rights of any third party; ii) that he/she owns all rights to his/her submission, including, without limitation, the copyrights contained therein; iii) he/she has obtained permission from each person whose name, image or likeness ("Likeness") is included in the submission, and that such person(s) have granted all necessary rights to use the person's Likeness as described herein; and iv) irrevocably grants Les Roches its affiliates, legal representatives, assigns, agents and licensees, the unconditional and perpetual right and permission to reproduce, publish, post, display, publicly perform, and/or otherwise use or reuse (without limitation as to when or to the number of times used), the submission (in each case, as submitted or as edited/modified in any way), as well as to use Participant's Likeness, and/or statements

regarding participation in this Challenge in any and all media without limitation as to time or territory, and without compensation or approval from the Participant or any other party. The winners may be required to sign and return a declaration of compliance with these Terms and Conditions and a full liability and publicity release in forms satisfactory to Les Roches.

Participants agree to indemnify and hold Les Roches and its affiliates, officers, directors, agents, co-branders or other partners, and any of their employees (collectively, the "Indemnities"), harmless from and against any and all claims, damages, expenses, costs (including reasonable attorneys' fees) and liabilities (including settlements), brought or asserted by any third party against any of the Indemnities due to or arising out of the Participant's submission, or the Participant's conduct in creating the submission or otherwise in connection with this Challenge including but not limited to claims for trademark infringement, copyright infringement; violation of an individual's right of publicity or right of privacy; or duty of confidentiality or defamation. The Participants further agree to release the Indemnities from any and all claims that any advertising or any other material subsequently produced, presented, and/or prepared by or on behalf of Les Roches infringes the Participant's rights with regard to any elements, characters or ideas contained in any submission.

7. LIMITATIONS OF LIABILITY.

Participants hereby represent and warrant that: (i) they will comply with these Terms and Conditions as well as any and all applicable laws or regulations in connection with their participation in the Challenge and/or acceptance and/or use of any prize as the case may be including paying all relevant taxes where applicable (the winners are solely responsible for any tax implications arising from winning a prize), (ii) they will not use the Challenge or prize for any illegal or unauthorised purpose; (iii) they will not misrepresent their relationship with Les Roches. Participants agree that the Indemnities will not be liable for any breach of the foregoing and will indemnify the Indemnities from any action, claim, expense or damages resulting therefrom.

Les Roches has arranged this Challenge in good faith but, to the fullest extent allowed by law, accept no responsibility for loss or damages, including any third-party claims, as a result of anyone participating in the Challenge or any aspect of the prize awarded. By participating in this Challenge, Participants agree to hold the Indemnities harmless against all and any liability and claims and injuries that may arise from or be based upon participation, winning, acceptance and/or use of the prize received in connection with this Challenge.

8. SUSPENSION/ TERMINATION.

In the event that the security, administration or proper play of the Challenge is impaired in any way for any reason, including, but not limited to fraud, virus, or other technical problem, Les Roches may in its sole discretion suspend the Challenge to address the impairment and then resume the Challenge in a manner that best conforms to the spirit of these Terms and Conditions. The Challenge can otherwise be altered, varied, modified, changed or terminated.

Les Roches reserves the right, in its sole discretion, to investigate any suspicious or inappropriate activity relating to the Challenge and delay the delivery of the prize during such investigations. Les Roches reserves the right to disqualify any Participant or winner if, in its sole discretion, (i) a Participant or winner has not complied with these Terms and Conditions or (ii) has otherwise attempted to disrupt the Challenge (iii) or acted in an unsportsmanlike manner or (iv) engaged in any fraudulent or deceitful behaviour in

connection with the Challenge, or (v) it believes the Participant or winner will impose potential liability on it or its affiliates, employees, representatives or agents.

Participants agree that any decisions of Les Roches in relation to any aspect of this Challenge (including but not limited to eligibility determinations) are final and binding. Failure to enforce any term of these Terms and Conditions shall not constitute a waiver of that provision.

9. MISCELLANEOUS

If any provision shall be held to be invalid, illegal or unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired. This Challenge is void where prohibited by law.

These Terms and Conditions and all related actions shall be governed by the laws of Switzerland and any legal suit action or proceeding arising out of or relating to this Terms and Conditions shall be commenced in a court of competent jurisdiction located within Switzerland (Valais Canton).